

**FINANCE COMMITTEE MEETING MINUTES
JANUARY 17, 2017**

SIGN IN

**RON SIMPSON
NIKKI PETRILLO
TIM ELLIOTT
ED HAGNAUER
DON THOMPSON
BOB PICKERELL**

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS
WALMER SCHMIDTKE**

Alderman Simpson called the Finance Committee Meeting to order.

Simpson turned the meeting over to Economic Director Amos to discuss a Resolution to authorize a contract to publish a brochure promoting housing in Granite City, Illinois.

Amos stated that we have been working with big companies to promote housing in the City and marketing it. We want people to know that Granite City is a good place to own a home and raise their children.

Mayor stated that this is something we should have done 25 years ago to promote the homes in Granite City. We want the people to know that the taxes are lower and the housing prices are lower.

Motion by McDowell, second by Simpson to approve the Resolution to authorize a contract to publish a brochure promoting housing in Granite City, Illinois. All Voted Yes. Motion Carried.

Simpson stated next up for approval is a Resolution to authorize an Agreement to acquire permanent drainage easement in The Villas At Cardinal Crossing.

Motion by McDowell, second by Simpson to approve a Resolution to authorize an Agreement to acquire permanent drainage easement in The Villa At Cardinal Crossing. All Voted Yes. Motion Carried.

Simpson stated that next for approval is a Resolution to authorize Intergovernmental Agreement Concerning a pump station at Wabash and Amos Avenues.

Motion by Williams, second by McDowell to approve the Resolution to authorize Intergovernmental Agreement Concerning a pump station at Wabash and Amos Avenues. All Voted Yes. Motion Carried.

Simpson stated next is a Resolution to release escrow fund related to an easement in lot 22 in block 1 of American Gardens Subdivision. We would like to get this off our books.

Konzen stated that the escrow amount is \$1,046.00.

Motion by Simpson, second by Davis to approve a Resolution to release escrow fund related to an easement in lot 22 in block 1 of American Gardens Subdivision. All Voted Yes. Motion Carried.

Simpson stated next is the Ordinance to accept a low interest loan from Madison County that we discussed last time a \$750,000.00 a seven year loan.

Motion by McDowell second by Simpson to approve an Ordinance to accept a low interest loan from Madison County, for construction a new storm sewer and drainage outfall, to improve the existing Dobrey Slough Sewer System. All Voted Yes. Motion Carried.

Motion by Simpson, second by McDowell to Adjourn the Finance Committee Agenda. All Voted Yes. Motion Carried.

Meeting Adjourned.